

**Cash Flow (Accrual)
Cobblestone Village HOA - (cobblest)
January 2008**

Prepared For:
Cobblestone Village HOA
C/O Pennant Investment Co 303-447-8988
2885 Aurora Ave #16
Boulder, CO 80303

Prepared By:
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Boulder, CO 80303

	Month to Date	%	Year to Date	%
INCOME				
HOA Dues	35,530.00	77.57	35,530.00	77.57
Late Fee	757.04	1.65	757.04	1.65
Interest late HOA dues	120.37	0.26	120.37	0.26
Interest Income - Reserve	-3.95	-0.01	-3.95	-0.01
GROSS INCOME	36,403.46	79.48	36,403.46	79.48
EXPENSES				
Management Fee	2,612.50	5.70	2,612.50	5.70
Professional Fees	1,400.00	3.06	1,400.00	3.06
Legal Expense	144.85	0.32	144.85	0.32
Printing	267.41	0.58	267.41	0.58
Postage & Mail	141.67	0.31	141.67	0.31
Office Expense	253.49	0.55	253.49	0.55
Insurance	3,941.32	8.60	3,941.32	8.60
Electricity	258.20	0.56	258.20	0.56
Water & Sewer	9,491.52	20.72	9,491.52	20.72
Lighting Maintenance	3,064.00	6.69	3,064.00	6.69
Trash Removal	1,443.75	3.15	1,443.75	3.15
Building Maintenance	904.00	1.97	904.00	1.97
Snow Removal Contract	8,574.88	18.72	8,574.88	18.72
TOTAL EXPENSES	32,497.59	70.95	32,497.59	70.95
NET OPERATING INCOME	3,905.87	8.53	3,905.87	8.53
RESERVE INCOME				
Reserve Transfer	9,400.00	20.52	9,400.00	20.52
Cash to reserve	9,400.00	20.52	9,400.00	20.52
NET CASH FLOW	3,905.87	8.53	3,905.87	8.53
CASH FLOW	3,905.87		3,905.87	
Beginning Cash	353.53			
Ending Balance	1,152.89			

Balance Sheet (Accrual)
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Page 1
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ASSETS

CURRENT ASSETS

Cash in Checking-Chase	1,152.89
Reserve-Chase	105,659.56

TOTAL CURRENT ASSETS	106,812.45
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A/R - Assessments	51,902.81
A/R - Late Fee	727.08
A/R Legal Fees	3,025.77
A/R - Interest	160.50
Allowance - Doubtful Accounts	-3,000.00

TOTAL A/R RECEIVABLES	52,816.16
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TOTAL MISC. A/R	52,816.16
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TOTAL ASSETS	159,628.61
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LIABILITIES

Prepaid Dues	7,231.89
Income Tax Payable	-500.00

TOTAL LIABILITIES	6,731.89
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EQUITY

Reserve Balance Beg of Year	88,150.00
Contributed Capital - Homeown	31,200.00
Retained Earnings	5,767.02
Current Year Net Income/Loss	27,779.70

TOTAL EQUITY	152,896.72
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TOTAL LIABILITIES & EQUI	159,628.61
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