

**** FINANCIALS UNAPPROVED BY BOARD UNTIL NEXT REGULARLY SCHEDULED BOARD MEETING ******Cash Flow (Cash)
Cobblestone Village HOA - (cobblest)
June 2008**

	Month to Date	%	Year to Date	%
INCOME				
HOA Dues	35,917.42	82.91	223,999.75	78.42
Late Fee	235.84	0.54	3,040.30	1.06
Interest late HOA dues	40.82	0.09	482.62	0.17
Recreation Pass Income	25.00	0.06	25.00	0.01
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GROSS INCOME	36,219.08	83.61	227,547.67	79.66
EXPENSES				
Management Fee	2,612.50	6.03	15,675.00	5.49
Professional Fees	25.00	0.06	2,900.00	1.02
Accounting/Auditing	0.00	0.00	1,850.00	0.65
Legal Expense	1,644.56	3.80	2,597.11	0.91
Printing	128.58	0.30	999.28	0.35
Postage & Mail	157.20	0.36	435.08	0.15
Office Expense	28.82	0.07	417.48	0.15
Bad Debt Expense	748.83	1.73	3,349.87	1.17
Insurance	3,941.32	9.10	23,647.92	8.28
Electricity	766.35	1.77	1,916.01	0.67
Water & Sewer	11,372.55	26.25	59,339.95	20.77
Bldg Repairs & Maintenance	0.00	0.00	549.00	0.19
Roof & Gutter Repairs	909.00	2.10	909.00	0.32
Gutter Cleaning	0.00	0.00	5,370.00	1.88
Lighting Maintenance	0.00	0.00	3,336.00	1.17
Trash Removal	1,559.00	3.60	8,809.01	3.08
Building Maintenance	0.00	0.00	1,923.00	0.67
Grounds Maintenance	1,734.60	4.00	8,744.70	3.06
Grounds Repairs (Other)	30.00	0.07	30.00	0.01
Sprinkler Maintenance	1,567.65	3.62	1,567.65	0.55
Snow Removal Contract	0.00	0.00	15,736.38	5.51
Pool Operation & Maintenance	1,133.00	2.62	5,864.07	2.05
Pool Repairs	279.04	0.64	279.04	0.10
Pool Supplies	523.60	1.21	826.10	0.29
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TOTAL EXPENSES	29,161.60	67.31	167,071.65	58.49
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NET OPERATING INCOME	7,057.48	16.29	60,476.02	21.17
RESERVE INCOME				
Reserve Transfer	7,000.00	16.16	57,400.00	20.09
Cash to reserve	7,000.00	16.16	57,400.00	20.09
Interest Income Reserve Account	102.52	0.24	699.21	0.24
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RESERVE INCOME TOTAL	102.52	0.24	699.21	0.24
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RESERVE EXPENSE				
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RESERVE EXPENSE TOTAL	-102.52	-0.24	-699.21	-0.24
NET CASH FLOW	7,160.00	16.53	61,175.23	21.42
CASH FLOW	7,160.00		61,175.23	
Beginning Cash	4,870.44			
Ending Balance	3,954.01			

Balance Sheet (Cash)
Cobblestone Village HOA - (cobblest)
June 2008

ASSETS

CURRENT ASSETS

Cash in Checking-Chase	3,954.01
Reserve-Chase	154,362.72

TOTAL CURRENT ASSETS	158,316.73
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A/R - Assessments	916.81
A/R - Late Fee	-633.83
A/R Legal Fees	875.47
A/R - Interest	-111.62
Allowance - Doubtful Accounts	-3,000.00

TOTAL A/R RECEIVABLES	-1,953.17
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TOTAL MISC. A/R	-1,953.17
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TOTAL ASSETS	156,363.56
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LIABILITIES

Prepaid Dues	3,128.79
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TOTAL LIABILITIES	3,128.79
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EQUITY

Reserve Balance Beg of Year	96,263.30
Contributed Capital - Homeown	31,200.00
Retained Earnings	21,517.38
Current Year Net Income/Loss	4,254.09

TOTAL EQUITY	153,234.77
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TOTAL LIABILITIES & EQUI	156,363.56
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