

**\*\* FINANCIALS UNAPPROVED BY BOARD UNTIL NEXT REGULARLY SCHEDULED BOARD MEETING \*\*****Cash Flow (Cash)  
Cobblestone Village HOA - (cobblest)  
July 2008**

	Month to Date	%	Year to Date	%
<b>INCOME</b>				
HOA Dues	33,995.86	94.66	257,825.61	80.22
Late Fee	206.09	0.57	3,246.39	1.01
Interest late HOA dues	73.84	0.21	556.46	0.17
Recreation Pass Income	25.00	0.07	50.00	0.02
<b>GROSS INCOME</b>	<b>34,300.79</b>	<b>95.51</b>	<b>261,678.46</b>	<b>81.42</b>
<b>EXPENSES</b>				
Management Fee	2,612.50	7.27	18,287.50	5.69
Professional Fees	25.00	0.07	2,925.00	0.91
Accounting/Auditing	0.00	0.00	1,850.00	0.58
Legal Expense	888.84	2.47	3,485.95	1.08
Printing	274.61	0.76	1,273.89	0.40
Postage & Mail	48.33	0.13	483.41	0.15
Office Expense	28.04	0.08	445.52	0.14
Security Expenses	2,196.00	6.11	2,196.00	0.68
Bad Debt Expense	0.00	0.00	3,349.87	1.04
Insurance	3,941.32	10.97	27,589.24	8.58
Electricity	842.75	2.35	2,758.76	0.86
Water & Sewer	13,439.23	37.42	72,779.18	22.65
Bldg Repairs & Maintenance	0.00	0.00	549.00	0.17
Roof & Gutter Repairs	175.00	0.49	1,084.00	0.34
Gutter Cleaning	5,370.00	14.95	10,740.00	3.34
Lighting Maintenance	0.00	0.00	3,336.00	1.04
Fence Maintenance	1,722.00	4.79	1,722.00	0.54
Trash Removal	1,559.00	4.34	10,368.01	3.23
Building Maintenance	0.00	0.00	1,923.00	0.60
Grounds Maintenance	2,333.15	6.50	11,077.85	3.45
Grounds Repairs (Other)	185.00	0.52	215.00	0.07
Sprinkler Maintenance	0.00	0.00	1,567.65	0.49
Snow Removal Contract	0.00	0.00	15,736.38	4.90
Pool Operation & Maintenance	1,080.00	3.01	6,944.07	2.16
Pool Repairs	164.27	0.46	443.31	0.14
Pool Supplies	173.98	0.48	1,000.08	0.31
<b>TOTAL EXPENSES</b>	<b>37,059.02</b>	<b>103.19</b>	<b>204,130.67</b>	<b>63.51</b>
<b>NET OPERATING INCOME</b>	<b>-2,758.23</b>	<b>-7.68</b>	<b>57,547.79</b>	<b>17.91</b>
<b>RESERVE INCOME</b>				
Reserve Transfer	1,500.00	4.18	58,900.00	18.33
Cash to reserve	1,500.00	4.18	58,900.00	18.33
Interest Income Reserve Account	113.29	0.32	812.50	0.25
<b>RESERVE INCOME TOTAL</b>	<b>113.29</b>	<b>0.32</b>	<b>812.50</b>	<b>0.25</b>
<b>RESERVE EXPENSE</b>				

RESERVE EXPENSE TOTAL	-113.29	-0.32	-812.50	-0.25
NET CASH FLOW	-2,644.94	-7.36	58,360.29	18.16
CASH FLOW	-2,644.94		58,360.29	
Beginning Cash	3,784.01			
Ending Balance	837.11			

**Balance Sheet (Cash)**  
**Cobblestone Village HOA - (cobblest)**  
**July 2008**

ASSETS

CURRENT ASSETS

Cash in Checking-Chase	837.11
Reserve-Chase	155,976.01

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TOTAL CURRENT ASSETS	156,813.12
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A/R - Assessments	916.81
A/R - Late Fee	-635.38
A/R Legal Fees	875.47
A/R - Interest	-111.62
Allowance - Doubtful Accounts	-3,000.00

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TOTAL A/R RECEIVABLES	-1,954.72
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TOTAL MISC. A/R	-1,954.72
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TOTAL ASSETS	154,858.40
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LIABILITIES

Prepaid Dues	4,438.57
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TOTAL LIABILITIES	4,438.57
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EQUITY

Reserve Balance Beg of Year	96,263.30
Contributed Capital - Homeown	31,200.00
Retained Earnings	21,517.38
Current Year Net Income/Loss	1,439.15

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TOTAL EQUITY	150,419.83
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TOTAL LIABILITIES & EQUI	154,858.40
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