

**\*\* FINANCIALS UNAPPROVED BY BOARD UNTIL NEXT REGULARLY SCHEDULED BOARD MEETING \*\*****Cash Flow (Cash)  
Cobblestone Village HOA  
August 2008**

	Month to Date	%	Year to Date	%
<b>INCOME</b>				
HOA Dues	35,530.00	86.47	284,240.00	80.74
Late Fee	315.00	0.77	2,427.05	0.69
Fines	75.00	0.18	100.00	0.03
Interest late HOA dues	51.00	0.12	392.45	0.11
Recreation Pass Income	0.00	0.00	50.00	0.01
<b>GROSS INCOME</b>	<b>35,971.00</b>	<b>87.54</b>	<b>287,209.50</b>	<b>81.58</b>
<b>EXPENSES</b>				
Management Fee	2,612.50	6.36	20,900.00	5.94
Professional Fees	25.00	0.06	2,950.00	0.84
Accounting/Auditing	0.00	0.00	1,850.00	0.53
Legal Expense	1,167.30	2.84	2,824.29	0.80
Printing	319.53	0.78	1,593.42	0.45
Postage & Mail	274.10	0.67	757.51	0.22
Office Expense	61.01	0.15	506.53	0.14
Security Expenses	1,512.00	3.68	3,708.00	1.05
Bad Debt Expense	0.00	0.00	3,349.87	0.95
Insurance	3,938.82	9.59	31,528.06	8.96
Electricity	759.68	1.85	3,518.44	1.00
Water & Sewer	12,521.18	30.47	85,300.36	24.23
Bldg Repairs & Maintenance	0.00	0.00	549.00	0.16
Roof & Gutter Repairs	0.00	0.00	1,084.00	0.31
Gutter Cleaning	0.00	0.00	10,740.00	3.05
Lighting Maintenance	597.23	1.45	3,933.23	1.12
Fence Maintenance	0.00	0.00	1,722.00	0.49
Trash Removal	1,559.00	3.79	11,927.01	3.39
Exterminating Expense	250.00	0.61	250.00	0.07
Building Maintenance	0.00	0.00	1,923.00	0.55
Grounds Maintenance	2,044.00	4.97	13,121.85	3.73
Grounds Repairs (Other)	0.00	0.00	215.00	0.06
Sprinkler Maintenance	1,060.24	2.58	2,627.89	0.75
Snow Removal Contract	0.00	0.00	15,736.38	4.47
Pool Operation & Maintenance	395.00	0.96	7,339.07	2.08
Pool Repairs	134.86	0.33	578.17	0.16
Pool Supplies	123.82	0.30	1,123.90	0.32
<b>TOTAL EXPENSES</b>	<b>29,355.27</b>	<b>71.44</b>	<b>231,656.98</b>	<b>65.80</b>
<b>NET OPERATING INCOME</b>	<b>6,615.73</b>	<b>16.10</b>	<b>55,552.52</b>	<b>15.78</b>
<b>RESERVE INCOME</b>				
Reserve Transfer	-107,000.00	-260.41	-48,100.00	-13.66
Cash to reserve	5,000.00	12.17	63,900.00	18.15
Cash from reserve	112,000.00	272.58	112,000.00	31.81
Interest Income Reserve Account	118.11	0.29	930.61	0.26

RESERVE INCOME TOTAL	118.11	0.29	930.61	0.26
RESERVE EXPENSE				
Reserve - Concrete	109,931.74	267.54	109,931.74	31.23
RESERVE EXPENSE TOTAL	109,813.63	267.26	109,001.13	30.96
NET CASH FLOW	-103,197.90	-251.16	-53,448.61	-15.18
CASH FLOW	-103,197.90		-53,448.61	
Beginning Cash	837.11			
Ending Balance	3,957.75			

**Balance Sheet (Cash)**  
**Cobblestone Village HOA**  
**August 2008**

ASSETS

CURRENT ASSETS

Cash in Checking-Chase	3,957.75
Reserve-Chase	49,094.12

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TOTAL CURRENT ASSETS	53,051.87
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A/R - Assessments	48,697.30
A/R - Late Fee	368.62
A/R Legal Fees	2,301.37
A/R - Interest	50.24
Allowance - Doubtful Accounts	-3,000.00

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TOTAL A/R RECEIVABLES	48,417.53
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TOTAL MISC. A/R	48,417.53
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TOTAL ASSETS	101,469.40
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LIABILITIES

Prepaid Dues	5,927.16
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TOTAL LIABILITIES	5,927.16
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EQUITY

Reserve Balance Beg of Year	96,263.30
Contributed Capital - Homeown	31,200.00
Retained Earnings	21,517.38
Current Year Net Income/Loss	-53,438.44

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TOTAL EQUITY	95,542.24
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TOTAL LIABILITIES & EQUI	101,469.40
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