

**\*\* FINANCIALS UNAPPROVED BY BOARD UNTIL NEXT REGULARLY SCHEDULED BOARD MEETING \*\*****Cash Flow (Cash)  
Cobblestone Village HOA - (cobblest)  
September 2008**

	Month to Date	%	Year to Date	%
<b>INCOME</b>				
HOA Dues	34,378.56	98.39	328,506.70	82.51
Late Fee	446.63	1.28	4,013.84	1.01
Fines	0.00	0.00	25.00	0.01
Interest late HOA dues	63.10	0.18	670.46	0.17
Recreation Pass Income	0.00	0.00	50.00	0.01
<b>GROSS INCOME</b>	<b>34,888.29</b>	<b>99.85</b>	<b>333,266.00</b>	<b>83.70</b>
<b>EXPENSES</b>				
Management Fee	2,612.50	7.48	23,512.50	5.91
Professional Fees	25.00	0.07	2,975.00	0.75
Accounting/Auditing	0.00	0.00	1,850.00	0.46
Legal Expense	860.43	2.46	5,825.08	1.46
Printing	25.45	0.07	1,618.87	0.41
Postage & Mail	25.54	0.07	783.05	0.20
Office Expense	29.36	0.08	535.89	0.13
Security Expenses	1,512.00	4.33	5,220.00	1.31
Bad Debt Expense	663.45	1.90	4,013.32	1.01
Insurance	0.00	0.00	31,528.06	7.92
Electricity	811.26	2.32	4,329.70	1.09
Water & Sewer	14,058.38	40.24	99,358.74	24.96
Bldg Repairs & Maintenance	2,068.12	5.92	2,617.12	0.66
Roof & Gutter Repairs	0.00	0.00	1,084.00	0.27
Gutter Cleaning	0.00	0.00	10,740.00	2.70
Lighting Maintenance	0.00	0.00	3,933.23	0.99
Fence Maintenance	0.00	0.00	1,722.00	0.43
Trash Removal	0.00	0.00	11,927.01	3.00
Exterminating Expense	150.00	0.43	400.00	0.10
Building Maintenance	0.00	0.00	1,923.00	0.48
Grounds Maintenance	3,684.67	10.55	16,806.52	4.22
Grounds Repairs (Other)	0.00	0.00	215.00	0.05
Sprinkler Maintenance	1,017.37	2.91	3,645.26	0.92
Snow Removal Contract	0.00	0.00	15,736.38	3.95
Pool Operation & Maintenance	0.00	0.00	7,339.07	1.84
Pool Repairs	392.51	1.12	970.68	0.24
Pool Supplies	357.24	1.02	1,481.14	0.37
<b>TOTAL EXPENSES</b>	<b>28,293.28</b>	<b>80.98</b>	<b>262,090.62</b>	<b>65.83</b>
<b>NET OPERATING INCOME</b>	<b>6,595.01</b>	<b>18.88</b>	<b>71,175.38</b>	<b>17.88</b>
<b>RESERVE INCOME</b>				
Reserve Transfer	0.00	0.00	-48,100.00	-12.08
Cash to reserve	0.00	0.00	63,900.00	16.05
Cash from reserve	0.00	0.00	112,000.00	28.13
Interest Income Reserve Account	51.07	0.15	981.68	0.25

RESERVE INCOME TOTAL	51.07	0.15	981.68	0.25
RESERVE EXPENSE				
Reserve - Concrete	0.00	0.00	109,931.74	27.61
Reserve - Decks	10,000.00	28.62	10,000.00	2.51
RESERVE EXPENSE TOTAL	9,948.93	28.47	118,950.06	29.88
NET CASH FLOW	-3,353.92	-9.60	-47,774.68	-12.00
CASH FLOW	-3,353.92		-47,774.68	
Beginning Cash	3,957.75			
Ending Balance	1,030.71			

**Balance Sheet (Cash)**  
**Cobblestone Village HOA - (cobblest)**  
**September 2008**

ASSETS

CURRENT ASSETS

Cash in Checking-Chase	1,030.71
Reserve-Chase	49,145.19

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TOTAL CURRENT ASSETS	50,175.90
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A/R - Assessments	916.81
A/R - Late Fee	-635.38
A/R Legal Fees	875.47
A/R - Interest	-114.04
Allowance - Doubtful Accounts	-3,000.00

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TOTAL A/R RECEIVABLES	-1,957.14
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TOTAL MISC. A/R	-1,957.14
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TOTAL ASSETS	48,218.76
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LIABILITIES

Prepaid Dues	3,933.90
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TOTAL LIABILITIES	3,933.90
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EQUITY

Reserve Balance Beg of Year	96,263.30
Contributed Capital - Homeown	31,200.00
Retained Earnings	21,517.38
Current Year Net Income/Loss	-104,695.82

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TOTAL EQUITY	44,284.86
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TOTAL LIABILITIES & EQUI	48,218.76
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