

**** FINANCIALS UNAPPROVED BY BOARD UNTIL NEXT REGULARLY SCHEDULED BOARD MEETING ****

**Cash Flow (Cash)
Cobblestone Village HOA - (cobblest)
November 2008**

	Month to Date	%	Year to Date	%
INCOME				
HOA Dues	37,220.19	98.95	401,697.82	87.67
Late Fee	206.40	0.55	4,569.42	1.00
Legal Income	132.40	0.35	132.40	0.03
Fines	0.00	0.00	75.00	0.02
Interest late HOA dues	42.63	0.11	773.67	0.17
Recreation Pass Income	0.00	0.00	50.00	0.01
GROSS INCOME	37,601.62	99.96	407,298.31	88.89
EXPENSES				
Management Fee	2,612.50	6.95	28,737.50	6.27
Professional Fees	25.00	0.07	3,025.00	0.66
Accounting/Auditing	0.00	0.00	1,850.00	0.40
Legal Expense	925.13	2.46	5,622.23	1.23
Printing	20.70	0.06	1,688.47	0.37
Postage & Mail	25.79	0.07	853.53	0.19
Office Expense	30.02	0.08	598.51	0.13
Security Expenses	0.00	0.00	6,606.00	1.44
Bad Debt Expense	0.00	0.00	4,013.32	0.88
Insurance	7,569.80	20.12	46,673.06	10.19
Electricity	589.08	1.57	4,918.78	1.07
Water & Sewer	9,557.80	25.41	121,343.78	26.48
Bldg Repairs & Maintenance	0.00	0.00	2,617.12	0.57
Roof & Gutter Repairs	0.00	0.00	1,609.00	0.35
Gutter Cleaning	0.00	0.00	10,740.00	2.34
Lighting Maintenance	118.85	0.32	4,278.63	0.93
Fence Maintenance	0.00	0.00	1,722.00	0.38
Street Sweeping	0.00	0.00	715.00	0.16
Trash Removal	1,559.00	4.14	16,604.01	3.62
Exterminating Expense	0.00	0.00	490.00	0.11
Building Maintenance	2,656.00	7.06	5,320.75	1.16
Grounds Maintenance	1,743.00	4.63	20,673.02	4.51
Lawn care/weed control	401.00	1.07	401.00	0.09
Grounds Repairs (Other)	0.00	0.00	215.00	0.05
Sprinkler Maintenance	91.21	0.24	4,566.27	1.00
Snow Removal Contract	0.00	0.00	15,736.38	3.43
Pool Operation & Maintenance	1,405.43	3.74	8,824.23	1.93
Pool Repairs	3,866.67	10.28	8,704.02	1.90
Pool Supplies	0.00	0.00	1,481.14	0.32
Miscellaneous Building Expense	787.75	2.09	787.75	0.17
TOTAL EXPENSES	33,984.73	90.34	331,415.50	72.33
NET OPERATING INCOME	3,616.89	9.62	75,882.81	16.56
RESERVE INCOME				

Reserve Transfer	0.00	0.00	-62,100.00	-13.55
Cash to reserve	0.00	0.00	49,900.00	10.89
Cash from reserve	0.00	0.00	112,000.00	24.44
Interest Income Reserve Account	15.00	0.04	1,013.90	0.22
RESERVE INCOME TOTAL	15.00	0.04	1,013.90	0.22
RESERVE EXPENSE				
Reserve - Concrete/Asphalt	0.00	0.00	109,931.74	23.99
Reserve - Decks	0.00	0.00	22,000.00	4.80
RESERVE EXPENSE TOTAL	-15.00	-0.04	130,917.84	28.57
NET CASH FLOW	3,631.89	9.66	-55,035.03	-12.01
CASH FLOW	3,631.89		-55,035.03	
Beginning Cash	3,813.04			
Ending Balance	6,684.97			

**Balance Sheet (Cash)
Cobblestone Village HOA - (cobblest)
November 2008**

ASSETS

CURRENT ASSETS

Cash in Checking-Chase	6,684.97
Reserve-Chase	35,177.41

TOTAL CURRENT ASSETS	41,862.38
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A/R - Assessments	916.81
A/R - Late Fee	-637.77
A/R Legal Fees	875.47
A/R - Interest	-114.04
Allowance - Doubtful Accounts	-3,000.00

TOTAL A/R RECEIVABLES	-1,959.53
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TOTAL MISC. A/R	-1,959.53
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TOTAL ASSETS	39,902.85
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LIABILITIES

Prepaid Dues	2,878.34
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TOTAL LIABILITIES	2,878.34
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EQUITY

Reserve Balance Beg of Year	96,263.30
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Contributed Capital - Homeown	31,200.00
Retained Earnings	21,517.38
Current Year Net Income/Loss	-111,956.17

TOTAL EQUITY	37,024.51
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TOTAL LIABILITIES & EQUI	39,902.85
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