

Cash Flow (Cash)
Cobblestone Village HOA - (cobblest)
December 2008

	Month to Date	%	Year to Date	%
INCOME				
HOA Dues	36,476.69	77.04	438,174.51	86.67
Late Fee	502.08	1.06	5,071.50	1.00
Legal Income	0.00	0.00	132.40	0.03
Fines	0.00	0.00	75.00	0.01
Interest late HOA dues	76.22	0.16	849.89	0.17
Recreation Pass Income	0.00	0.00	50.00	0.01
GROSS INCOME	37,054.99	78.26	444,353.30	87.89
EXPENSES				
Management Fee	2,612.50	5.52	31,350.00	6.20
Professional Fees	25.00	0.05	3,050.00	0.60
Accounting/Auditing	0.00	0.00	1,850.00	0.37
Legal Expense	384.31	0.81	6,006.54	1.19
Printing	182.34	0.39	1,870.81	0.37
Bank Charges	-3.00	-0.01	-3.00	0.00
Postage & Mail	0.00	0.00	853.53	0.17
Office Expense	128.85	0.27	727.36	0.14
Security Expenses	2,556.00	5.40	9,162.00	1.81
Bad Debt Expense	0.00	0.00	4,013.32	0.79
Misc General & Admin Exp	50.00	0.11	50.00	0.01
Insurance	0.00	0.00	46,673.06	9.23
Electricity	247.81	0.52	5,166.59	1.02
Water & Sewer	9,250.36	19.54	130,594.14	25.83
Bldg Repairs & Maintenance	0.00	0.00	2,617.12	0.52
Roof & Gutter Repairs	0.00	0.00	1,609.00	0.32
Gutter Cleaning	4,389.00	9.27	15,129.00	2.99
Lighting Maintenance	0.00	0.00	4,278.63	0.85
Fence Maintenance	0.00	0.00	1,722.00	0.34
Street Sweeping	0.00	0.00	715.00	0.14
Trash Removal	1,559.00	3.29	18,163.01	3.59
Exterminating Expense	0.00	0.00	490.00	0.10
Building Maintenance	0.00	0.00	5,320.75	1.05
Grounds Maintenance	4,039.50	8.53	24,712.52	4.89
Lawn care/weed control	120.00	0.25	521.00	0.10
Grounds Repairs (Other)	0.00	0.00	215.00	0.04
Sprinkler Maintenance	912.00	1.93	5,478.27	1.08
Snow Removal Contract	0.00	0.00	15,736.38	3.11
Pool Operation & Maintenance	0.00	0.00	8,824.23	1.75
Pool Repairs	4,176.76	8.82	12,880.78	2.55
Pool Supplies	0.00	0.00	1,481.14	0.29
Miscellaneous Building Expense	0.00	0.00	787.75	0.16
TOTAL EXPENSES	30,630.43	64.69	362,045.93	71.61
NET OPERATING INCOME	6,424.56	13.57	82,307.37	16.28
RESERVE INCOME				
Reserve Transfer	10,280.64	21.71	-51,819.36	-10.25
Cash to reserve	10,280.64	21.71	60,180.64	11.90
Cash from reserve	0.00	0.00	112,000.00	22.15
Interest Income Reserve Account	10.78	0.02	1,024.68	0.20

RESERVE INCOME TOTAL	10.78	0.02	1,024.68	0.20
RESERVE EXPENSE				
Reserve - Concrete/Asphalt	1,730.00	3.65	111,661.74	22.09
Reserve - Decks	3,970.00	8.39	25,970.00	5.14
RESERVE EXPENSE TOTAL	5,689.22	12.02	136,607.06	27.02
NET CASH FLOW	735.34	1.55	-54,299.69	-10.74
CASH FLOW	735.34		-54,299.69	
Beginning Cash	6,684.97			
Ending Balance	50.00			

Balance Sheet (Cash)
Cobblestone Village HOA - (cobblest)
December 2008

ASSETS

CURRENT ASSETS

Cash in Checking-Chase	50.00
Reserve-Chase	45,468.83

TOTAL CURRENT ASSETS	45,518.83
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A/R - Assessments	653.24
A/R - Late Fee	-389.00
A/R Legal Fees	875.47
A/R - Interest	-99.24
Allowance - Doubtful Accounts	-3,000.00

TOTAL A/R RECEIVABLES	-1,959.53
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TOTAL MISC. A/R	-1,959.53
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TOTAL ASSETS	43,559.30
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LIABILITIES

Prepaid Dues	5,799.45
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TOTAL LIABILITIES	5,799.45
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EQUITY

Reserve Balance Beg of Year	96,263.30
Contributed Capital - Homeown	31,200.00
Retained Earnings	21,517.38
Current Year Net Income/Loss	-111,220.83

TOTAL EQUITY	37,759.85
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TOTAL LIABILITIES & EQUI	43,559.30
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