

**Cash Flow (Cash)  
Cobblestone Village HOA - (cobblest)  
January 2009**

|                                 | Month to Date    | %            | Year to Date     | %            |
|---------------------------------|------------------|--------------|------------------|--------------|
| <b>INCOME</b>                   |                  |              |                  |              |
| HOA Dues                        | 35,124.85        | 77.25        | 35,124.85        | 77.25        |
| Late Fee                        | 285.31           | 0.63         | 285.31           | 0.63         |
| Interest late HOA dues          | 47.48            | 0.10         | 47.48            | 0.10         |
| <hr/>                           |                  |              |                  |              |
| <b>GROSS INCOME</b>             | <b>35,457.64</b> | <b>77.99</b> | <b>35,457.64</b> | <b>77.99</b> |
| <hr/>                           |                  |              |                  |              |
| <b>EXPENSES</b>                 |                  |              |                  |              |
| Management Fee                  | 2,926.00         | 6.44         | 2,926.00         | 6.44         |
| Professional Fees               | 25.00            | 0.05         | 25.00            | 0.05         |
| Legal Expense                   | -176.12          | -0.39        | -176.12          | -0.39        |
| Printing                        | 17.76            | 0.04         | 17.76            | 0.04         |
| Postage & Mail                  | 25.37            | 0.06         | 25.37            | 0.06         |
| Office Expense                  | 295.45           | 0.65         | 295.45           | 0.65         |
| Insurance                       | 3,787.20         | 8.33         | 3,787.20         | 8.33         |
| Electricity                     | 257.12           | 0.57         | 257.12           | 0.57         |
| Water & Sewer                   | 9,712.78         | 21.36        | 9,712.78         | 21.36        |
| Trash Removal                   | 1,559.00         | 3.43         | 1,559.00         | 3.43         |
| Snow Removal Contract           | 4,728.75         | 10.40        | 4,728.75         | 10.40        |
| <hr/>                           |                  |              |                  |              |
| <b>TOTAL EXPENSES</b>           | <b>23,158.31</b> | <b>50.93</b> | <b>23,158.31</b> | <b>50.93</b> |
| <hr/>                           |                  |              |                  |              |
| <b>NET OPERATING INCOME</b>     | <b>12,299.33</b> | <b>27.05</b> | <b>12,299.33</b> | <b>27.05</b> |
| <hr/>                           |                  |              |                  |              |
| <b>RESERVE INCOME</b>           |                  |              |                  |              |
| Reserve Transfer                | 10,000.00        | 21.99        | 10,000.00        | 21.99        |
| Cash to reserve                 | 10,000.00        | 21.99        | 10,000.00        | 21.99        |
| Interest Income Reserve Account | 9.42             | 0.02         | 9.42             | 0.02         |
| <hr/>                           |                  |              |                  |              |
| <b>RESERVE INCOME TOTAL</b>     | <b>9.42</b>      | <b>0.02</b>  | <b>9.42</b>      | <b>0.02</b>  |
| <hr/>                           |                  |              |                  |              |
| <b>RESERVE EXPENSE</b>          |                  |              |                  |              |
| <hr/>                           |                  |              |                  |              |
| <b>RESERVE EXPENSE TOTAL</b>    | <b>-9.42</b>     | <b>-0.02</b> | <b>-9.42</b>     | <b>-0.02</b> |
| <hr/>                           |                  |              |                  |              |
| <b>NET CASH FLOW</b>            | <b>12,308.75</b> | <b>27.07</b> | <b>12,308.75</b> | <b>27.07</b> |
| <hr/>                           |                  |              |                  |              |
| <b>CASH FLOW</b>                | <b>12,308.75</b> |              | <b>12,308.75</b> |              |
| <hr/>                           |                  |              |                  |              |
| Beginning Cash                  | 50.00            |              |                  |              |
| Ending Balance                  | 2,585.37         |              |                  |              |

**Balance Sheet (Cash)**  
**Cobblestone Village HOA - (cobblest)**  
**January 2009**

ASSETS

CURRENT ASSETS

|                        |           |
|------------------------|-----------|
| Cash in Checking-Chase | 2,585.37  |
| Reserve-Chase          | 55,478.25 |

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|                      |           |
|----------------------|-----------|
| TOTAL CURRENT ASSETS | 58,063.62 |
|----------------------|-----------|

|                               |           |
|-------------------------------|-----------|
| A/R - Assessments             | 653.24    |
| A/R - Late Fee                | -389.00   |
| A/R Legal Fees                | 875.47    |
| A/R - Interest                | -99.24    |
| Allowance - Doubtful Accounts | -3,000.00 |

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|                       |           |
|-----------------------|-----------|
| TOTAL A/R RECEIVABLES | -1,959.53 |
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|                 |           |
|-----------------|-----------|
| TOTAL MISC. A/R | -1,959.53 |
|-----------------|-----------|

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|              |           |
|--------------|-----------|
| TOTAL ASSETS | 56,104.09 |
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LIABILITIES

|              |          |
|--------------|----------|
| Prepaid Dues | 6,035.49 |
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|                   |          |
|-------------------|----------|
| TOTAL LIABILITIES | 6,035.49 |
|-------------------|----------|

EQUITY

|                               |            |
|-------------------------------|------------|
| Reserve Balance Beg of Year   | 96,263.30  |
| Contributed Capital - Homeown | 31,200.00  |
| Retained Earnings             | 21,517.38  |
| Current Year Net Income/Loss  | -98,912.08 |

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|--------------|-----------|
| TOTAL EQUITY | 50,068.60 |
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|--------------------------|-----------|
| TOTAL LIABILITIES & EQUI | 56,104.09 |
|--------------------------|-----------|