

**Cash Flow (Accrual)  
Cobblestone Village HOA - (cobblest)  
March 2009**

	Month to Date	%	Year to Date	%
<b>INCOME</b>				
HOA Dues	37,620.00	99.11	112,860.00	99.04
Late Fee	380.00	1.00	945.00	0.83
Fines	-50.00	-0.13	25.00	0.02
Interest late HOA dues	0.00	0.00	51.15	0.04
<b>GROSS INCOME</b>	<b>37,950.00</b>	<b>99.98</b>	<b>113,881.15</b>	<b>99.94</b>
<b>EXPENSES</b>				
Management Fee	3,006.00	7.92	8,858.00	7.77
Meeting expense	125.00	0.33	175.00	0.15
Legal Expense	382.12	1.01	967.12	0.85
Printing	17.52	0.05	71.10	0.06
Postage & Mail	24.86	0.07	226.72	0.20
Office Expense	28.22	0.07	362.47	0.32
Insurance	3,787.40	9.98	11,362.00	9.97
Electricity	218.53	0.58	698.01	0.61
Water & Sewer	8,445.84	22.25	27,820.38	24.41
Roof & Gutter Repairs	0.00	0.00	405.00	0.36
Trash Removal	1,559.00	4.11	4,677.00	4.10
Exterminating Expense	175.00	0.46	670.00	0.59
Building Maintenance	0.00	0.00	227.50	0.20
Grounds Maintenance	1,808.00	4.76	5,204.00	4.57
Grounds Repairs (Other)	0.00	0.00	318.00	0.28
Ground Improvements	210.00	0.55	210.00	0.18
Snow Removal Contract	1,192.50	3.14	7,301.25	6.41
Pool Operation & Maintenance	57.75	0.15	57.75	0.05
Capital Improvements/ Transf to reserve	15,000.00	39.52	34,000.00	29.84
<b>TOTAL EXPENSES</b>	<b>36,037.74</b>	<b>94.94</b>	<b>103,611.30</b>	<b>90.93</b>
<b>NET OPERATING INCOME</b>	<b>1,912.26</b>	<b>5.04</b>	<b>10,269.85</b>	<b>9.01</b>
<b>RESERVE INCOME</b>				
Interest Income Reserve Account	6.68	0.02	68.36	0.06
<b>RESERVE INCOME TOTAL</b>	<b>6.68</b>	<b>0.02</b>	<b>68.36</b>	<b>0.06</b>
<b>RESERVE EXPENSE</b>				
<b>RESERVE EXPENSE TOTAL</b>	<b>-6.68</b>	<b>-0.02</b>	<b>-68.36</b>	<b>-0.06</b>
<b>NET CASH FLOW</b>	<b>1,918.94</b>	<b>5.06</b>	<b>10,338.21</b>	<b>9.07</b>
<b>CASH FLOW</b>	<b>1,918.94</b>		<b>10,338.21</b>	
Beginning Cash	5,139.23			
Ending Balance	10,074.50			

**Balance Sheet (Accrual)**  
**Cobblestone Village HOA - (cobblest)**  
**March 2009**

ASSETS

CURRENT ASSETS

Cash in Checking-Chase	10,074.50
Reserve-Chase	79,488.59

---

TOTAL CURRENT ASSETS	89,563.09
----------------------	-----------

A/R - Assessments	48,578.98
A/R Legal Fees	1,707.47
Allowance - Doubtful Accounts	-13,000.00

---

TOTAL A/R RECEIVABLES	37,286.45
-----------------------	-----------

---

TOTAL MISC. A/R	37,286.45
-----------------	-----------

---

TOTAL ASSETS	126,849.54
--------------	------------

LIABILITIES

Prepaid Dues	8,948.69
--------------	----------

---

TOTAL LIABILITIES	8,948.69
-------------------	----------

EQUITY

Checking transfer to reserve	34,000.00
Reserve Balance Beg of Year	45,469.32
Contributed Capital - Homeown	31,200.00
Retained Earnings	-3,106.68
Current Year Net Income/Loss	10,338.21

---

TOTAL EQUITY	117,900.85
--------------	------------

---

TOTAL LIABILITIES & EQUI	126,849.54
--------------------------	------------