

**** FINANCIALS UNAPPROVED BY BOARD UNTIL NEXT REGULARLY SCHEDULED BOARD MEETING ******Cash Flow (Cash)
Cobblestone Village HOA - (cobblest)
May 2009**

	Month to Date	%	Year to Date	%
INCOME				
HOA Dues	35,248.69	99.14	180,855.03	98.88
Late Fee	275.99	0.78	1,703.45	0.93
Fines	0.00	0.00	75.00	0.04
Interest late HOA dues	23.49	0.07	219.19	0.12
GROSS INCOME	35,548.17	99.98	182,852.67	99.97
EXPENSES				
Management Fee	2,926.00	8.23	14,710.00	8.04
Meeting expense	20.00	0.06	215.00	0.12
Accounting/Auditing	0.00	0.00	1,850.00	1.01
Legal Expense	431.05	1.21	675.96	0.37
Printing	18.51	0.05	216.93	0.12
Bank Charges	0.00	0.00	10.00	0.01
Postage & Mail	13.78	0.04	265.65	0.15
Office Expense	39.00	0.11	429.81	0.23
Insurance	3,787.40	10.65	18,936.80	10.35
Electricity	188.97	0.53	1,084.33	0.59
Water & Sewer	9,954.32	28.00	46,596.38	25.48
Bldg Repairs & Maintenance	110.00	0.31	337.50	0.18
Roof & Gutter Repairs	0.00	0.00	405.00	0.22
Lighting Maintenance	250.25	0.70	250.25	0.14
Fence Maintenance	53.00	0.15	53.00	0.03
Trash Removal	1,559.00	4.38	7,795.00	4.26
Exterminating Expense	580.00	1.63	1,250.00	0.68
Grounds Maintenance	1,698.00	4.78	8,770.00	4.79
Grounds Repairs (Other)	0.00	0.00	318.00	0.17
Ground Improvements	0.00	0.00	210.00	0.11
Sprinkler Maintenance	740.04	2.08	740.04	0.40
Snow Removal Contract	1,732.50	4.87	16,184.25	8.85
Pool Operation & Maintenance	441.16	1.24	498.91	0.27
Capital Improvements/ Transf to reserve	4,000.00	11.25	0.00	0.00
TOTAL EXPENSES	28,542.98	80.28	121,802.81	66.59
NET OPERATING INCOME	7,005.19	19.70	61,049.86	33.38
RESERVE INCOME				
Interest Income Reserve Account	7.64	0.02	51.96	0.03
RESERVE INCOME TOTAL	7.64	0.02	51.96	0.03
RESERVE EXPENSE				
Reserve - Roofing	10,148.00	28.54	61,148.00	33.43
RESERVE EXPENSE TOTAL	10,140.36	28.52	61,096.04	33.40
NET CASH FLOW	-3,135.17	-8.82	-46.18	-0.03
CASH FLOW	-3,135.17		-46.18	
Beginning Cash	4,331.51			
Ending Balance	1,173.64			

Balance Sheet (Cash)
Cobblestone Village HOA - (cobblest)
May 2009

ASSETS

CURRENT ASSETS

Cash in Checking-Chase	1,173.64
Reserve-Chase	45,493.79

TOTAL CURRENT ASSETS	46,667.43
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A/R - Assessments	653.24
A/R - Late Fee	-389.00
A/R Legal Fees	875.47
A/R - Interest	-99.24
Allowance - Doubtful Accounts	-13,000.00

TOTAL A/R RECEIVABLES	-11,959.53
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TOTAL MISC. A/R	-11,959.53
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TOTAL ASSETS	34,707.90
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LIABILITIES

Prepaid Dues	6,994.23
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TOTAL LIABILITIES	6,994.23
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EQUITY

Reserve Balance Beg of Year	45,469.32
Contributed Capital - Homeown	31,200.00
Retained Earnings	-3,106.68
Current Year Net Income/Loss	-45,848.97

TOTAL EQUITY	27,713.67
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TOTAL LIABILITIES & EQUI	34,707.90
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