

**\*\* FINANCIALS UNAPPROVED BY BOARD UNTIL NEXT REGULARLY SCHEDULED BOARD MEETING \*\*****Cash Flow (Cash)  
Cobblestone Village HOA - (cobblest)  
July 2009**

	Month to Date	%	Year to Date	%
<b>INCOME</b>				
HOA Dues	36,983.00	98.99	255,190.89	98.95
Late Fee	342.72	0.92	2,298.73	0.89
Fines	0.00	0.00	75.00	0.03
Interest late HOA dues	25.80	0.07	263.29	0.10
<b>GROSS INCOME</b>	<b>37,351.52</b>	<b>99.98</b>	<b>257,827.91</b>	<b>99.98</b>
<b>EXPENSES</b>				
Management Fee	2,926.00	7.83	20,562.00	7.97
Meeting expense	20.00	0.05	255.00	0.10
Accounting/Auditing	0.00	0.00	1,850.00	0.72
Legal Expense	-714.85	-1.91	1,096.15	0.43
Printing	64.02	0.17	538.59	0.21
Bank Charges	25.92	0.07	35.92	0.01
Postage & Mail	25.85	0.07	304.18	0.12
Office Expense	31.74	0.08	494.05	0.19
Insurance	3,787.40	10.14	26,511.60	10.28
Electricity	201.04	0.54	1,472.67	0.57
Water & Sewer	9,931.87	26.59	66,069.41	25.62
Bldg Repairs & Maintenance	75.00	0.20	412.50	0.16
Roof & Gutter Repairs	0.00	0.00	405.00	0.16
Gutter Cleaning	0.00	0.00	2,195.00	0.85
Lighting Maintenance	922.51	2.47	1,363.89	0.53
Fence Maintenance	0.00	0.00	91.50	0.04
Trash Removal	2,025.00	5.42	11,379.00	4.41
Exterminating Expense	300.00	0.80	2,475.00	0.96
Grounds Maintenance	2,829.40	7.57	13,997.15	5.43
Grounds Repairs (Other)	0.00	0.00	318.00	0.12
Ground Improvements	0.00	0.00	210.00	0.08
Sprinkler Maintenance	411.54	1.10	1,337.89	0.52
Snow Removal Contract	0.00	0.00	16,184.25	6.28
Pool Operation & Maintenance	0.00	0.00	665.41	0.26
Capital Improvements/ Transf to reserve	10,000.00	26.77	500.00	0.19
<b>TOTAL EXPENSES</b>	<b>32,862.44</b>	<b>87.96</b>	<b>170,724.16</b>	<b>66.20</b>
<b>NET OPERATING INCOME</b>	<b>4,489.08</b>	<b>12.02</b>	<b>87,103.75</b>	<b>33.78</b>
<b>RESERVE INCOME</b>				
Interest Income Reserve Account	7.10	0.02	60.71	0.02
<b>RESERVE INCOME TOTAL</b>	<b>7.10</b>	<b>0.02</b>	<b>60.71</b>	<b>0.02</b>
<b>RESERVE EXPENSE</b>				
Reserve - Decks	1,144.50	3.06	1,144.50	0.44
Reserve - Roofing	10,148.00	27.16	81,444.00	31.58
<b>RESERVE EXPENSE TOTAL</b>	<b>11,285.40</b>	<b>30.21</b>	<b>82,527.79</b>	<b>32.00</b>
<b>NET CASH FLOW</b>	<b>-6,796.32</b>	<b>-18.19</b>	<b>4,575.96</b>	<b>1.77</b>
<b>CASH FLOW</b>	<b>-6,796.32</b>		<b>4,575.96</b>	
Beginning Cash	11,147.39			
Ending Balance	4,250.18			

**Balance Sheet (Cash)**  
**Cobblestone Village HOA - (cobblest)**  
**July 2009**

ASSETS

CURRENT ASSETS

Cash in Checking-Chase	4,250.18
Reserve-Chase	45,997.14

---

TOTAL CURRENT ASSETS	50,247.32
----------------------	-----------

A/R - Assessments	653.24
A/R - Late Fee	-389.00
A/R Legal Fees	875.47
A/R - Interest	-99.24
Allowance - Doubtful Accounts	-13,000.00

---

TOTAL A/R RECEIVABLES	-11,959.53
-----------------------	------------

---

TOTAL MISC. A/R	-11,959.53
-----------------	------------

---

TOTAL ASSETS	38,287.79
--------------	-----------

LIABILITIES

Prepaid Dues	5,451.98
--------------	----------

---

TOTAL LIABILITIES	5,451.98
-------------------	----------

EQUITY

Checking transfer to reserve	500.00
Reserve Balance Beg of Year	45,469.32
Contributed Capital - Homeown	31,200.00
Retained Earnings	-3,106.68
Current Year Net Income/Loss	-41,226.83

---

TOTAL EQUITY	32,835.81
--------------	-----------

---

TOTAL LIABILITIES & EQUI	38,287.79
--------------------------	-----------