

**** FINANCIALS UNAPPROVED BY BOARD UNTIL NEXT REGULARLY SCHEDULED BOARD MEETING ******Cash Flow (Cash)
Cobblestone Village HOA - (cobblest)
March 2010**

	Month to Date	%	Year to Date	%
INCOME				
HOA Dues	43,389.30	98.81	120,515.82	61.53
Late Fee	397.67	0.91	1,139.88	0.58
Fines	50.00	0.11	75.00	0.04
Interest late HOA dues	72.45	0.16	149.88	0.08
Insurance Income Claims	0.00	0.00	73,973.90	37.77
GROSS INCOME	43,909.42	99.99	195,854.48	99.99
EXPENSES				
Management Fee	2,926.00	6.66	8,778.00	4.48
Meeting expense	40.00	0.09	120.00	0.06
Accounting/Auditing	1,850.00	4.21	1,850.00	0.94
Legal Expense	5,238.16	11.93	8,202.79	4.19
Printing	18.48	0.04	51.60	0.03
Bank Charges	22.49	0.05	46.84	0.02
Postage & Mail	28.50	0.06	77.86	0.04
Office Expense	39.50	0.09	109.46	0.06
Insurance	4,209.82	9.59	12,593.45	6.43
Electricity	250.46	0.57	791.99	0.40
Water & Sewer	9,266.22	21.10	26,061.96	13.31
Bldg Repairs & Maintenance	0.00	0.00	275.00	0.14
Roof & Gutter Repairs	40.00	0.09	40.00	0.02
Lighting Maintenance	1,632.03	3.72	2,364.49	1.21
Fence Maintenance	0.00	0.00	397.00	0.20
Trash Removal	1,656.00	3.77	4,871.00	2.49
Exterminating Expense	370.00	0.84	933.00	0.48
Grounds Maintenance	1,923.40	4.38	5,944.80	3.04
Grounds Repairs (Other)	1,107.00	2.52	1,107.00	0.57
Landscaping - Trees	0.00	0.00	890.00	0.45
Snow Removal Contract	5,835.25	13.29	14,455.25	7.38
Miscellaneous Building Expense	300.80	0.69	300.80	0.15
Capital Improvements/ Transf to reserve	0.00	0.00	5,000.00	2.55
TOTAL EXPENSES	36,754.11	83.70	95,262.29	48.64
NET OPERATING INCOME	7,155.31	16.29	100,592.19	51.36
RESERVE INCOME				
Interest Income Reserve Account	2.25	0.01	10.01	0.01
RESERVE INCOME TOTAL	2.25	0.01	10.01	0.01
RESERVE EXPENSE				
Reserve - Roofing	10,000.00	22.77	121,500.00	62.03
RESERVE EXPENSE TOTAL	9,997.75	22.77	121,489.99	62.03
NET CASH FLOW	-2,842.44	-6.47	-20,897.80	-10.67
CASH FLOW	-2,842.44		-20,897.80	
Beginning Cash	5,341.40			
Ending Balance	1,263.29			

Balance Sheet (Cash)
Cobblestone Village HOA - (cobblest)
March 2010

ASSETS

CURRENT ASSETS

Cash in Checking-Chase	1,263.29
Reserve-Chase	50,289.31

TOTAL CURRENT ASSETS	51,552.60
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A/R - Assessments	978.88
A/R - Late Fee	-359.00
A/R Legal Fees	873.08
A/R - Interest	-94.50
Allowance - Doubtful Accounts	-15,508.73

TOTAL A/R RECEIVABLES	-14,110.27
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TOTAL MISC. A/R	-14,110.27
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TOTAL ASSETS	37,442.33
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LIABILITIES

Prepaid Dues	8,580.47
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TOTAL LIABILITIES	8,580.47
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EQUITY

Checking transfer to reserve	5,000.00
Reserve Balance Beg of Year	69,282.49
Contributed Capital - Homeown	31,200.00
Retained Earnings	-4,674.64
Current Year Net Income/Loss	-71,945.99

TOTAL EQUITY	28,861.86
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TOTAL LIABILITIES & EQUI	37,442.33
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