

COBBLESTONE VILLAGE HOMEOWNERS ASSOC
 BALANCE SHEET
 FISCAL YEAR END DECEMBER 31, 2010
 AS OF 05/31/2010

ASSETS

OPERATING ACCOUNT		
COLORADO CAPITAL OPERATING	\$	<u>5,867.66</u>
TOTAL OPERATING CASH		\$ 5,867.66
RESERVE CASH		
COLORADO CAPITAL RESERVE	\$	52,308.52
TOTAL RESERVE CASH		\$ 52,308.52
OTHER ASSETS		
ACCOUNTS RECEIVABLE	\$	49,202.27
ALLOWANCE FOR DOUBTFUL ACCTS	(15,508.73)
ACCOUNT RECEIVABLE INACTIVE		<u>11,485.73</u>
TOTAL OTHER ASSETS		\$ <u>45,179.27</u>
TOTAL ASSETS		\$ 103,355.45 =====

LIABILITIES & EQUITY

LIABILITIES

PRE PAID ASSESSMENTS	\$	15,468.72	
PRE PAID ASSESSMENTS INACTIVE		<u>586.62</u>	
TOTAL LIABILITIES			\$ 16,055.34

EQUITY

RESERVE EQUITY			
WORKING CAPITAL FUND BALANCE	\$	31,200.00	
CURRENT YR NET INCOME/LOSS	(197.70)	
RESERVE FUND PRIOR PERIOD		79,899.80	
RESERVE FUND YTD		<u>(58,593.58)</u>	
TOTAL RESERVE EQUITY			\$ 52,308.52
OPERATING EQUITY			
FUND BALANCE PRIOR PERIOD	\$(15,291.95)	
FUND SURPLUS (DEFICIT)		<u>50,283.54</u>	
TOTAL OPERATING EQUITY			\$ <u>34,991.59</u>
TOTAL LIABILITIES & EQUITY			\$ 103,355.45 =====

COBBLESTONE VILLAGE HOMEOWNERS ASSOC

REVENUE AND EXPENSES

FISCAL YEAR END DECEMBER 31, 2010

FOR THE PERIOD 05/01/2010 TO 05/31/2010

		CURRENT	CURRENT	CURRENT	Y-T-D	Y-T-D	Y-T-D	ANNUAL
		<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>BUDGET</u>
REVENUE								
4000	HOMEOWNER ASSESSMENTS	39,710	39,710	0	198,550	198,550	0	476,520
4100	FINES/CHARGE BACKS	0	0	0	75	0	75	0
4120	INTEREST LATE HOA DUES	0	0	0	237	0	237	0
4600	LATE FEE	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,465</u>	<u>0</u>	<u>1,465</u>	<u>0</u>
	TOTAL REVENUE	39,710	39,710	0	200,327	198,550	1,777	476,520
EXPENSES								
ADMINISTRATION								
5020	AUDIT/ACCOUNTING	0	154	154	1,850	770	(1,080)	1,850
5030	MEETING EXPENSE	0	40	40	160	200	40	480
5080	BANK CHARGES	0	6	6	79	34	(45)	83
5100	BAD DEBT	0	416	416	0	2,083	2,083	5,000
5340	PROFESSIONAL FEES	0	25	25	0	125	125	300
5370	INSURANCE	4,236	4,166	(70)	21,009	20,833	(176)	50,000
5450	LEGAL FEES	1,729	390	(1,339)	9,613	1,951	(7,662)	4,684
5490	MANAGEMENT	2,090	2,926	836	15,257	14,630	(627)	35,112
5560	OFFICE EXPENSE	157	64	(93)	336	321	(15)	772
5570	MISCELANEOUS/ADMIN EXP	313	16	(297)	213	83	(130)	200
5700	POSTAGE & MAIL	152	53	(99)	300	268	(32)	645
5710	PRINTING	0	79	79	146	398	252	957
5780	RESERVE TRANSFER	<u>2,000</u>	<u>10,874</u>	<u>8,874</u>	<u>7,000</u>	<u>54,372</u>	<u>47,372</u>	<u>130,495</u>
	TOTAL ADMINISTRATION	10,677	19,209	8,532	55,963	96,068	40,105	230,578
COMMON AREA								
6200	BLDG REPAIRS & MAINTENANCE	760	536	(224)	1,336	2,683	1,347	6,441
6225	ROOF/GUTTER REPAIRS	175	64	(111)	215	320	105	768
6250	GUTTER CLEANING	75	665	590	75	3,327	3,252	7,987
6300	LIGHT MAINTENANCE	0	0	0	2,364	0	(2,364)	0
6320	SECURITY	0	736	736	0	3,681	3,681	8,835
6350	LIGHT MAINTENANCE	0	464	464	0	2,324	2,324	5,579
6400	FENCE MAINTENANCE	0	203	203	397	1,017	620	2,442
6500	PLUMBING REPAIRS	340	41	(299)	340	208	(132)	500
6700	PAVING MAINTENANCE	0	99	99	0	497	497	1,194
6710	STREET SWEEPING	<u>0</u>	<u>63</u>	<u>63</u>	<u>0</u>	<u>317</u>	<u>317</u>	<u>761</u>
	TOTAL COMMON AREA	1,350	2,871	1,521	4,727	14,374	9,647	34,507

