

COBBLESTONE VILLAGE HOMEOWNERS ASSOC  
BALANCE SHEET  
FISCAL YEAR END DECEMBER 31, 2010  
AS OF 06/30/2010

ASSETS

OPERATING ACCOUNT			
COLORADO CAPITAL OPERATING	\$	<u>9,021.05</u>	
TOTAL OPERATING CASH			\$ 9,021.05
RESERVE CASH			
COLORADO CAPITAL RESERVE	\$	<u>55,337.63</u>	
TOTAL RESERVE CASH			\$ 55,337.63
OTHER ASSETS			
ACCOUNTS RECEIVABLE	\$	55,865.61	
ALLOWANCE FOR DOUBTFUL ACCTS	(	15,508.73)	
ACCOUNT RECEIVABLE INACTIVE		<u>11,485.73</u>	
TOTAL OTHER ASSETS			\$ <u>51,842.61</u>
TOTAL ASSETS			\$ 116,201.29 =====

LIABILITIES & EQUITY

LIABILITIES

PRE PAID ASSESSMENTS	\$	17,295.44	
PRE PAID ASSESSMENTS INACTIVE		<u>586.62</u>	
TOTAL LIABILITIES			\$ 17,882.06

EQUITY

RESERVE EQUITY			
WORKING CAPITAL FUND BALANCE	\$	31,200.00	
CURRENT YR NET INCOME/LOSS	(	197.70)	
RESERVE FUND PRIOR PERIOD		79,899.80	
RESERVE FUND YTD	(	<u>55,564.47</u> )	
TOTAL RESERVE EQUITY			\$ 55,337.63
OPERATING EQUITY			
FUND BALANCE PRIOR PERIOD	\$ (	15,291.95)	
FUND SURPLUS (DEFICIT)		<u>58,273.55</u>	
TOTAL OPERATING EQUITY			\$ <u>42,981.60</u>
TOTAL LIABILITIES & EQUITY			\$ 116,201.29 =====

# COBBLESTONE VILLAGE HOMEOWNERS ASSOC

## REVENUE AND EXPENSES

FISCAL YEAR END DECEMBER 31, 2010

FOR THE PERIOD 06/01/2010 TO 06/30/2010

		CURRENT <u>ACTUAL</u>	CURRENT <u>BUDGET</u>	CURRENT <u>VARIANCE</u>	Y-T-D <u>ACTUAL</u>	Y-T-D <u>BUDGET</u>	Y-T-D <u>VARIANCE</u>	ANNUAL <u>BUDGET</u>
<b>REVENUE</b>								
4000	HOMEOWNER ASSESSMENTS	39,710	39,710	0	238,260	238,260	0	476,520
4100	FINES/CHARGE BACKS	0	0	0	75	0	75	0
4120	INTEREST LATE HOA DUES	0	0	0	237	0	237	0
4200	WRITE OFF BAD DEBT	( 229)	0	( 229)	( 229)	0	( 229)	0
4300	LEGAL FEES	1,217	0	1,217	1,217	0	1,217	0
4500	CLUB HOUSE INCOME	45	0	45	45	0	45	0
4600	LATE FEE	0	0	0	1,465	0	1,465	0
	<b>TOTAL REVENUE</b>	<u>40,743</u>	<u>39,710</u>	<u>1,033</u>	<u>241,070</u>	<u>238,260</u>	<u>2,810</u>	<u>476,520</u>
<b>EXPENSES</b>								
<b>ADMINISTRATION</b>								
5020	AUDIT/ACCOUNTING	0	154	154	1,850	924	( 926)	1,850
5030	MEETING EXPENSE	0	40	40	160	240	80	480
5080	BANK CHARGES	0	6	6	79	41	( 38)	83
5100	BAD DEBT	0	416	416	0	2,499	2,499	5,000
5340	PROFESSIONAL FEES	0	25	25	0	150	150	300
5370	INSURANCE	4,133	4,166	33	25,142	24,999	( 143)	50,000
5450	LEGAL FEES	1,550	390	( 1,160)	11,163	2,341	( 8,822)	4,684
5490	MANAGEMENT	2,090	2,926	836	17,347	17,556	209	35,112
5560	OFFICE EXPENSE	212	64	( 148)	549	385	( 164)	772
5570	MISCELANEOUS/ADMIN EXP	0	16	16	213	99	( 114)	200
5700	POSTAGE & MAIL	170	53	( 117)	470	322	( 148)	645
5710	PRINTING	79	79	0	225	478	253	957
5780	RESERVE TRANSFER	<u>3,000</u>	<u>10,874</u>	<u>7,874</u>	<u>10,000</u>	<u>65,247</u>	<u>55,247</u>	<u>130,495</u>
	<b>TOTAL ADMINISTRATION</b>	<u>11,234</u>	<u>19,209</u>	<u>7,975</u>	<u>67,198</u>	<u>115,281</u>	<u>48,083</u>	<u>230,578</u>
<b>COMMON AREA</b>								
6200	BLDG REPAIRS & MAINTENACE	135	536	401	1,471	3,220	1,749	6,441
6225	ROOF/GUTTER REPAIRS	0	64	64	215	384	169	768
6250	GUTTER CLEANING	4,000	665	( 3,335)	4,075	3,993	( 82)	7,987
6300	LIGHT MAINTENANCE	0	0	0	2,364	0	( 2,364)	0
6320	SECURITY	0	736	736	0	4,417	4,417	8,835
6350	LIGHT MAINTENANCE	296	464	168	296	2,789	2,493	5,579
6400	FENCE MAINTENANCE	0	203	203	397	1,221	824	2,442
6500	PLUMBING REPAIRS	364	41	( 323)	704	249	( 455)	500
6700	PAVING MAINTENANCE	0	99	99	0	597	597	1,194
6710	STREET SWEEPING	0	63	63	0	380	380	761
	<b>TOTAL COMMON AREA</b>	<u>4,795</u>	<u>2,871</u>	<u>( 1,924)</u>	<u>9,522</u>	<u>17,250</u>	<u>7,728</u>	<u>34,507</u>



