

COBBLESTONE VILLAGE HOMEOWNERS ASSOC
BALANCE SHEET
FISCAL YEAR END DECEMBER 31, 2010
AS OF 07/31/2010

		ASSETS	
OPERATING ACCOUNT			
	COLORADO CAPITAL OPERATING	\$	<u>8,872.43</u>
	TOTAL OPERATING CASH		\$ 8,872.43
RESERVE CASH			
	COLORADO CAPITAL RESERVE	\$	<u>50,248.72</u>
	TOTAL RESERVE CASH		\$ 50,248.72
OTHER ASSETS			
	ACCOUNTS RECEIVABLE	\$	56,127.12
	ALLOWANCE FOR DOUBTFUL ACCTS	(15,508.73)
	ACCOUNT RECEIVABLE INACTIVE		<u>11,485.73</u>
	TOTAL OTHER ASSETS		\$ <u>52,104.12</u>
TOTAL ASSETS			\$ 111,225.27 =====

LIABILITIES & EQUITY

LIABILITIES

	PRE PAID ASSESSMENTS	\$	17,758.82
	PRE PAID ASSESSMENTS INACTIVE		<u>586.62</u>
	TOTAL LIABILITIES		\$ 18,345.44

EQUITY

RESERVE EQUITY

	WORKING CAPITAL FUND BALANCE	\$	31,200.00
	CURRENT YR NET INCOME/LOSS	(197.70)
	RESERVE FUND PRIOR PERIOD		79,899.80
	RESERVE FUND YTD	(<u>60,653.38</u>)
	TOTAL RESERVE EQUITY		\$ 50,248.72

OPERATING EQUITY

	FUND BALANCE PRIOR PERIOD	\$(15,291.95)
	FUND SURPLUS (DEFICIT)		<u>57,923.06</u>
	TOTAL OPERATING EQUITY		\$ <u>42,631.11</u>

TOTAL LIABILITIES & EQUITY			\$ 111,225.27 =====
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COBBLESTONE VILLAGE HOMEOWNERS ASSOC

REVENUE AND EXPENSES

FISCAL YEAR END DECEMBER 31, 2010
FOR THE PERIOD 07/01/2010 TO 07/31/2010

		CURRENT	CURRENT	CURRENT	Y-T-D	Y-T-D	Y-T-D	ANNUAL
		ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	BUDGET
REVENUE								
4000	HOMEOWNER ASSESSMENTS	39,710	39,710	0	277,970	277,970	0	476,520
4100	FINES/CHARGE BACKS	0	0	0	75	0	75	0
4120	INTEREST LATE HOA DUES	0	0	0	237	0	237	0
4200	WRITE OFF BAD DEBT	0	0	0	(229)	0	(229)	0
4300	LEGAL FEES	1,319	0	1,319	2,536	0	2,536	0
4500	CLUB HOUSE INCOME	0	0	0	45	0	45	0
4590	OTHER INCOME	5	0	5	5	0	5	0
4600	LATE FEE	(50)	0	(50)	1,415	0	1,415	0
	TOTAL REVENUE	40,984	39,710	1,274	282,054	277,970	4,084	476,520
EXPENSES								
ADMINISTRATION								
5020	AUDIT/ACCOUNTING	0	154	154	1,850	1,079	(771)	1,850
5030	MEETING EXPENSE	0	40	40	160	280	120	480
5080	BANK CHARGES	0	6	6	79	48	(31)	83
5100	BAD DEBT	0	416	416	0	2,916	2,916	5,000
5340	PROFESSIONAL FEES	0	25	25	0	175	175	300
5370	INSURANCE	4,179	4,166	(13)	29,322	29,166	(156)	50,000
5450	LEGAL FEES	1,349	390	(959)	12,513	2,732	(9,781)	4,684
5490	MANAGEMENT	2,090	2,926	836	19,437	20,482	1,045	35,112
5560	OFFICE EXPENSE	0	64	64	549	450	(99)	772
5570	MISCELANEOUS/ADMIN EXP	209	16	(193)	423	116	(307)	200
5700	POSTAGE & MAIL	178	53	(125)	649	376	(273)	645
5710	PRINTING	132	79	(53)	357	558	201	957
5780	RESERVE TRANSFER	10,874	10,874	0	20,874	76,122	55,248	130,495
	TOTAL ADMINISTRATION	19,011	19,209	198	86,213	134,500	48,287	230,578
COMMON AREA								
6200	BLDG REPAIRS & MAINTENACE	3,169	536	(2,633)	4,641	3,757	(884)	6,441
6225	ROOF/GUTTER REPAIRS	125	64	(61)	340	448	108	768
6250	GUTTER CLEANING	0	665	665	4,075	4,659	584	7,987
6300	LIGHT MAINTENANCE	0	0	0	2,364	0	(2,364)	0
6320	SECURITY	1,696	736	(960)	1,696	5,153	3,457	8,835
6350	LIGHT MAINTENANCE	0	464	464	296	3,254	2,958	5,579
6400	FENCE MAINTENANCE	0	203	203	397	1,424	1,027	2,442
6500	PLUMBING REPAIRS	0	41	41	704	291	(413)	500
6700	PAVING MAINTENANCE	0	99	99	0	696	696	1,194
6710	STREET SWEEPING	712	63	(649)	712	443	(269)	761
	TOTAL COMMON AREA	5,702	2,871	(2,831)	15,225	20,125	4,900	34,507

