

COBBLESTONE VILLAGE HOMEOWNERS ASSOC  
BALANCE SHEET  
FISCAL YEAR END DECEMBER 31, 2010  
AS OF 08/31/2010

ASSETS

OPERATING ACCOUNT		
COLORADO CAPITAL OPERATING	\$	<u>4,677.32</u>
TOTAL OPERATING CASH		\$ 4,677.32
RESERVE CASH		
COLORADO CAPITAL RESERVE	\$	<u>39,123.97</u>
TOTAL RESERVE CASH		\$ 39,123.97
OTHER ASSETS		
ACCOUNTS RECEIVABLE	\$	58,400.21
ALLOWANCE FOR DOUBTFUL ACCTS	(	15,508.73)
ACCOUNT RECEIVABLE INACTIVE		<u>11,485.73</u>
TOTAL OTHER ASSETS		\$ <u>54,377.21</u>
TOTAL ASSETS		\$ 98,178.50 =====

LIABILITIES & EQUITY

LIABILITIES

PRE PAID ASSESSMENTS	\$	15,475.39	
PRE PAID ASSESSMENTS INACTIVE		<u>586.62</u>	
TOTAL LIABILITIES			\$ 16,062.01

EQUITY

RESERVE EQUITY			
WORKING CAPITAL FUND BALANCE	\$	31,200.00	
CURRENT YR NET INCOME/LOSS	(	197.70)	
RESERVE FUND PRIOR PERIOD		79,899.80	
RESERVE FUND YTD	(	<u>71,778.13</u> )	
TOTAL RESERVE EQUITY			\$ 39,123.97
OPERATING EQUITY			
FUND BALANCE PRIOR PERIOD	\$(	15,291.95)	
FUND SURPLUS (DEFICIT)		<u>58,284.47</u>	
TOTAL OPERATING EQUITY			\$ <u>42,992.52</u>
TOTAL LIABILITIES & EQUITY			\$ 98,178.50 =====

# COBBLESTONE VILLAGE HOMEOWNERS ASSOC

## REVENUE AND EXPENSES

FISCAL YEAR END DECEMBER 31, 2010

FOR THE PERIOD 08/01/2010 TO 08/31/2010

		CURRENT ACTUAL	CURRENT BUDGET	CURRENT VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
<b>REVENUE</b>								
4000	HOMEOWNER ASSESSMENTS	39,710	39,710	0	317,680	317,680	0	476,520
4100	FINES/CHARGE BACKS	0	0	0	75	0	75	0
4120	INTEREST LATE HOA DUES	0	0	0	237	0	237	0
4200	WRITE OFF BAD DEBT	( 1,333)	0	( 1,333)	( 1,563)	0	( 1,563)	0
4300	LEGAL FEES	0	0	0	2,536	0	2,536	0
4500	CLUB HOUSE INCOME	0	0	0	45	0	45	0
4590	OTHER INCOME	0	0	0	5	0	5	0
4600	LATE FEE	1,071	0	1,071	2,486	0	2,486	0
	TOTAL REVENUE	<u>39,448</u>	<u>39,710</u>	<u>( 262)</u>	<u>321,501</u>	<u>317,680</u>	<u>3,821</u>	<u>476,520</u>
<b>EXPENSES</b>								
<b>ADMINISTRATION</b>								
5020	AUDIT/ACCOUNTING	0	154	154	1,850	1,233	( 617)	1,850
5030	MEETING EXPENSE	0	40	40	160	320	160	480
5080	BANK CHARGES	0	6	6	79	55	( 24)	83
5100	BAD DEBT	0	416	416	0	3,333	3,333	5,000
5340	PROFESSIONAL FEES	0	25	25	0	200	200	300
5370	INSURANCE	4,177	4,166	( 11)	33,500	33,333	( 167)	50,000
5450	LEGAL FEES	627	390	( 237)	13,140	3,122	( 10,018)	4,684
5490	MANAGEMENT	2,090	2,926	836	21,527	23,408	1,881	35,112
5560	OFFICE EXPENSE	0	64	64	549	514	( 35)	772
5570	MISCELANEOUS/ADMIN EXP	65	16	( 49)	488	133	( 355)	200
5700	POSTAGE & MAIL	22	53	31	671	430	( 241)	645
5710	PRINTING	670	79	( 591)	1,027	638	( 389)	957
5780	RESERVE TRANSFER	0	10,874	10,874	20,874	86,996	66,122	130,495
	TOTAL ADMINISTRATION	<u>7,651</u>	<u>19,209</u>	<u>11,558</u>	<u>93,865</u>	<u>153,715</u>	<u>59,850</u>	<u>230,578</u>
<b>COMMON AREA</b>								
6200	BLDG REPAIRS & MAINTENACE	3,577	536	( 3,041)	8,218	4,294	( 3,924)	6,441
6225	ROOF/GUTTER REPAIRS	0	64	64	340	512	172	768
6250	GUTTER CLEANING	0	665	665	4,075	5,324	1,249	7,987
6300	LIGHT MAINTENANCE	( 2,364)	0	2,364	0	0	0	0
6320	SECURITY	1,330	736	( 594)	3,026	5,890	2,864	8,835
6350	LIGHT MAINTENANCE	2,364	464	( 1,900)	2,660	3,719	1,059	5,579
6400	FENCE MAINTENANCE	0	203	203	397	1,628	1,231	2,442
6500	PLUMBING REPAIRS	150	41	( 109)	854	333	( 521)	500
6700	PAVING MAINTENANCE	0	99	99	0	796	796	1,194
6710	STREET SWEEPING	0	63	63	712	507	( 205)	761
	TOTAL COMMON AREA	<u>5,057</u>	<u>2,871</u>	<u>( 2,186)</u>	<u>20,282</u>	<u>23,003</u>	<u>2,721</u>	<u>34,507</u>



**COBBLESTONE VILLAGE HOMEOWNERS ASSOC**

RESERVE SCHEDULE

FISCAL YEAR END DECEMBER 31, 2010

	<u>BEGINNING</u>						<u>ENDING</u>
	<u>BALANCE</u>	<u>CONTRIBUTION</u>	<u>EXPENDITURE</u>	<u>TRANSFER</u>	<u>INTEREST</u>		<u>BALANCE</u>
<b>RESERVES</b>							
YEAR END BALANCE	\$ <u>110,902.10</u>	\$ <u>0.00</u>	\$ <u>0.00</u>	\$ <u>0.00</u>	\$ <u>0.00</u>	\$ <u>0.00</u>	\$ <u>110,902.10</u>
TOTAL	\$ 110,902.10	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 110,902.10
<b>TOTAL RESERVE INCOME</b>							
RESERVE INTEREST	\$ 82.14	\$ 31.80	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 113.94
INSURANCE CLAIM INCOME	73,973.90	0.00	0.00	0.00	0.00	0.00	73,973.90
RESERVE CONTRIBUTION INCOME	<u>20,874.58</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>20,874.58</u>
TOTAL RESERVE INCOME	\$ 94,930.62	\$ 31.80	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 94,962.42
<b>RESERVE EXPENSE</b>							
RESERVE - DECKS	\$ ( 18,390.00)	\$ 0.00	\$ 11,156.55	\$ 0.00	\$ 0.00	\$ 0.00	\$ ( 29,546.55)
RESERVE - ROOFING	<u>( 137,194.00)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>( 137,194.00)</u>
TOTAL	\$ ( 155,584.00)	\$ 0.00	\$ 11,156.55	\$ 0.00	\$ 0.00	\$ 0.00	\$ ( 166,740.55)
TOTAL RESERVES	\$ 50,248.72	\$ 31.80	\$ 11,156.55	\$ 0.00	\$ 0.00	\$ 0.00	\$ 39,123.97
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