

COBBLESTONE VILLAGE HOMEOWNERS ASSOC
BALANCE SHEET
FISCAL YEAR END DECEMBER 31, 2010
AS OF 09/30/2010

ASSETS

OPERATING ACCOUNT			
COLORADO CAPITAL OPERATING	\$	<u>17,148.03</u>	
TOTAL OPERATING CASH			\$ 17,148.03
RESERVE CASH			
COLORADO CAPITAL RESERVE	\$	<u>46,023.95</u>	
TOTAL RESERVE CASH			\$ 46,023.95
OTHER ASSETS			
ACCOUNTS RECEIVABLE	\$	49,396.68	
ALLOWANCE FOR DOUBTFUL ACCTS	(15,508.73)	
ACCOUNT RECEIVABLE INACTIVE		<u>11,485.73</u>	
TOTAL OTHER ASSETS			\$ <u>45,373.68</u>
TOTAL ASSETS			\$ 108,545.66 =====

LIABILITIES & EQUITY

LIABILITIES

PRE PAID ASSESSMENTS	\$	20,439.36	
PRE PAID ASSESSMENTS INACTIVE		<u>586.62</u>	
TOTAL LIABILITIES			\$ 21,025.98

EQUITY

RESERVE EQUITY			
WORKING CAPITAL FUND BALANCE	\$	31,200.00	
CURRENT YR NET INCOME/LOSS	(197.70)	
RESERVE FUND PRIOR PERIOD		79,899.80	
RESERVE FUND YTD	(<u>64,878.15</u>)	
TOTAL RESERVE EQUITY			\$ 46,023.95
OPERATING EQUITY			
FUND BALANCE PRIOR PERIOD	\$ (15,291.95)	
FUND SURPLUS (DEFICIT)		<u>56,787.68</u>	
TOTAL OPERATING EQUITY			\$ <u>41,495.73</u>
TOTAL LIABILITIES & EQUITY			\$ 108,545.66 =====

COBBLESTONE VILLAGE HOMEOWNERS ASSOC

REVENUE AND EXPENSES

FISCAL YEAR END DECEMBER 31, 2010

FOR THE PERIOD 09/01/2010 TO 09/30/2010

	CURRENT <u>ACTUAL</u>	CURRENT <u>BUDGET</u>	CURRENT <u>VARIANCE</u>	Y-T-D <u>ACTUAL</u>	Y-T-D <u>BUDGET</u>	Y-T-D <u>VARIANCE</u>	ANNUAL <u>BUDGET</u>	
REVENUE								
4000	HOMEOWNER ASSESSMENTS	39,710	39,710	0	357,390	357,390	0	476,520
4100	FINES/CHARGE BACKS	0	0	0	75	0	75	0
4120	INTEREST LATE HOA DUES	0	0	0	237	0	237	0
4200	WRITE OFF BAD DEBT	0	0	0	(1,563)	0	(1,563)	0
4300	LEGAL FEES	(45)	0	(45)	2,491	0	2,491	0
4500	CLUB HOUSE INCOME	5	0	5	50	0	50	0
4590	OTHER INCOME	275	0	275	280	0	280	0
4600	LATE FEE	714	0	714	3,200	0	3,200	0
	TOTAL REVENUE	40,659	39,710	949	362,160	357,390	4,770	476,520
EXPENSES								
ADMINISTRATION								
5020	AUDIT/ACCOUNTING	0	154	154	1,850	1,387	(463)	1,850
5030	MEETING EXPENSE	0	40	40	160	360	200	480
5080	BANK CHARGES	0	6	6	79	62	(17)	83
5100	BAD DEBT	0	416	416	0	3,749	3,749	5,000
5340	PROFESSIONAL FEES	0	25	25	0	225	225	300
5370	INSURANCE	131	4,166	4,035	33,631	37,499	3,868	50,000
5450	LEGAL FEES	1,489	390	(1,099)	14,629	3,512	(11,117)	4,684
5490	MANAGEMENT	2,090	2,926	836	23,617	26,334	2,717	35,112
5560	OFFICE EXPENSE	92	64	(28)	641	578	(63)	772
5570	MISCELLANEOUS/ADMIN EXP	39	16	(23)	527	149	(378)	200
5700	POSTAGE & MAIL	597	53	(544)	1,268	483	(785)	645
5710	PRINTING	1,513	79	(1,434)	2,541	717	(1,824)	957
5780	RESERVE TRANSFER	10,874	10,874	0	31,749	97,871	66,122	130,495
	TOTAL ADMINISTRATION	16,825	19,209	2,384	110,692	172,926	62,234	230,578
COMMON AREA								
6200	BLDG REPAIRS & MAINTENANCE	2,964	536	(2,428)	11,182	4,830	(6,352)	6,441
6225	ROOF/GUTTER REPAIRS	387	64	(323)	727	576	(151)	768
6250	GUTTER CLEANING	0	665	665	4,075	5,990	1,915	7,987
6320	SECURITY	1,551	736	(815)	4,577	6,626	2,049	8,835
6350	LIGHT MAINTENANCE	0	464	464	2,660	4,184	1,524	5,579
6400	FENCE MAINTENANCE	0	203	203	397	1,831	1,434	2,442
6500	PLUMBING REPAIRS	0	41	41	854	374	(480)	500
6700	PAVING MAINTENANCE	0	99	99	0	895	895	1,194
6710	STREET SWEEPING	0	63	63	712	570	(142)	761
	TOTAL COMMON AREA	4,902	2,871	(2,031)	25,184	25,876	692	34,507

