

COBBLESTONE VILLAGE HOMEOWNERS ASSOC
BALANCE SHEET
FISCAL YEAR END DECEMBER 31, 2010
AS OF 10/31/2010

		ASSETS	
OPERATING ACCOUNT			
COLORADO CAPITAL OPERATING	\$	<u>13,810.14</u>	
TOTAL OPERATING CASH			\$ 13,810.14
RESERVE CASH			
COLORADO CAPITAL RESERVE	\$	<u>28,594.57</u>	
TOTAL RESERVE CASH			\$ 28,594.57
OTHER ASSETS			
ACCOUNTS RECEIVABLE	\$	47,881.00	
ALLOWANCE FOR DOUBTFUL ACCTS	(15,508.73)	
ACCOUNT RECEIVABLE INACTIVE		<u>11,485.73</u>	
TOTAL OTHER ASSETS			\$ <u>43,858.00</u>
TOTAL ASSETS			\$ 86,262.71 =====

LIABILITIES & EQUITY

LIABILITIES

PRE PAID ASSESSMENTS	\$	18,759.60	
PRE PAID ASSESSMENTS INACTIVE		<u>586.62</u>	
TOTAL LIABILITIES			\$ 19,346.22

EQUITY

RESERVE EQUITY

WORKING CAPITAL FUND BALANCE	\$	31,200.00	
CURRENT YR NET INCOME/LOSS	(197.70)	
RESERVE FUND PRIOR PERIOD		79,899.80	
RESERVE FUND YTD	(<u>82,307.53</u>)	
TOTAL RESERVE EQUITY			\$ 28,594.57

OPERATING EQUITY

FUND BALANCE PRIOR PERIOD	\$(15,291.95)	
FUND SURPLUS (DEFICIT)		<u>53,613.87</u>	
TOTAL OPERATING EQUITY			\$ <u>38,321.92</u>
TOTAL LIABILITIES & EQUITY			\$ 86,262.71 =====

COBBLESTONE VILLAGE HOMEOWNERS ASSOC

REVENUE AND EXPENSES

FISCAL YEAR END DECEMBER 31, 2010

FOR THE PERIOD 10/01/2010 TO 10/31/2010

		CURRENT	CURRENT	CURRENT	Y-T-D	Y-T-D	Y-T-D	ANNUAL
		ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	BUDGET
REVENUE								
4000	HOMEOWNER ASSESSMENTS	39,710	39,710	0	397,100	397,100	0	476,520
4100	FINES/CHARGE BACKS	0	0	0	75	0	75	0
4120	INTEREST LATE HOA DUES	0	0	0	237	0	237	0
4200	WRITE OFF BAD DEBT	(3,253)	0	(3,253)	(4,817)	0	(4,817)	0
4300	LEGAL FEES	0	0	0	2,491	0	2,491	0
4500	CLUB HOUSE INCOME	0	0	0	50	0	50	0
4590	OTHER INCOME	(275)	0	(275)	5	0	5	0
4600	LATE FEE	232	0	232	3,432	0	3,432	0
	TOTAL REVENUE	36,414	39,710	(3,296)	398,573	397,100	1,473	476,520
EXPENSES								
ADMINISTRATION								
5020	AUDIT/ACCOUNTING	0	154	154	1,850	1,541	(309)	1,850
5030	MEETING EXPENSE	0	40	40	160	400	240	480
5080	BANK CHARGES	0	6	6	79	69	(10)	83
5100	BAD DEBT	0	416	416	0	4,166	4,166	5,000
5340	PROFESSIONAL FEES	0	25	25	0	250	250	300
5370	INSURANCE	13,661	4,166	(9,495)	47,293	41,666	(5,627)	50,000
5450	LEGAL FEES	1,776	390	(1,386)	16,405	3,903	(12,502)	4,684
5490	MANAGEMENT	2,090	2,926	836	25,707	29,260	3,553	35,112
5560	OFFICE EXPENSE	0	64	64	641	643	2	772
5570	MISCELANEOUS/ADMIN EXP	77	16	(61)	605	166	(439)	200
5700	POSTAGE & MAIL	44	53	9	1,312	537	(775)	645
5710	PRINTING	72	79	7	2,613	797	(1,816)	957
5780	RESERVE TRANSFER	0	10,874	10,874	31,749	108,745	76,996	130,495
	TOTAL ADMINISTRATION	17,720	19,209	1,489	128,414	192,143	63,729	230,578
COMMON AREA								
6200	BLDG REPAIRS & MAINTENACE	0	536	536	11,182	5,367	(5,815)	6,441
6225	ROOF/GUTTER REPAIRS	0	64	64	727	640	(87)	768
6250	GUTTER CLEANING	0	665	665	4,075	6,655	2,580	7,987
6320	SECURITY	1,285	736	(549)	5,862	7,362	1,500	8,835
6350	LIGHT MAINTENANCE	154	464	310	2,815	4,649	1,834	5,579
6400	FENCE MAINTENANCE	0	203	203	397	2,035	1,638	2,442
6500	PLUMBING REPAIRS	0	41	41	854	416	(438)	500
6700	PAVING MAINTENANCE	0	99	99	0	995	995	1,194
6710	STREET SWEEPING	0	63	63	712	634	(78)	761
	TOTAL COMMON AREA	1,439	2,871	1,432	26,624	28,753	2,129	34,507

COBBLESTONE VILLAGE HOMEOWNERS ASSOC

REVENUE AND EXPENSES

FISCAL YEAR END DECEMBER 31, 2010

FOR THE PERIOD 10/01/2010 TO 10/31/2010

	<u>CURRENT</u> <u>ACTUAL</u>	<u>CURRENT</u> <u>BUDGET</u>	<u>CURRENT</u> <u>VARIANCE</u>	<u>Y-T-D</u> <u>ACTUAL</u>	<u>Y-T-D</u> <u>BUDGET</u>	<u>Y-T-D</u> <u>VARIANCE</u>	<u>ANNUAL</u> <u>BUDGET</u>
GROUNDS							
7300	5,396	1,698	(3,698)	22,034	16,980	(5,054)	20,376
7310	439	123	(316)	4,769	1,231	(3,538)	1,478
7320	0	252	252	6,670	2,523	(4,147)	3,028
7560	0	285	285	5,202	2,854	(2,348)	3,425
7700	786	452	(334)	4,275	4,529	254	5,435
7820	0	1,379	1,379	20,410	13,796	(6,614)	16,556
8000	0	413	413	5,545	4,132	(1,413)	4,959
8010	0	270	270	0	2,705	2,705	3,246
8020	0	131	131	0	1,313	1,313	1,576
	6,621	5,003	(1,618)	68,905	50,063	(18,842)	60,079
UTILITIES							
8780	544	511	(33)	3,080	5,118	2,038	6,142
8900	1,656	1,670	14	16,513	16,702	189	20,043
8950	11,604	10,430	(1,174)	101,413	104,309	2,896	125,171
	13,804	12,611	(1,193)	121,006	126,129	5,123	151,356
	39,584	39,694	110	344,949	397,088	52,139	476,520
	(3,170)	16	(3,186)	53,624	12	53,612	0
	(3,170)	16	(3,186)	53,624	12	53,612	0

COBBLESTONE VILLAGE HOMEOWNERS ASSOC

RESERVE SCHEDULE

FISCAL YEAR END DECEMBER 31, 2010

	BEGINNING BALANCE	CONTRIBUTION	EXPENDITURE	TRANSFER	INTEREST	ENDING BALANCE
RESERVES						
YEAR END BALANCE	\$ 110,902.10	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 110,902.10
TOTAL	\$ 110,902.10	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 110,902.10
TOTAL RESERVE INCOME						
RESERVE INTEREST	\$ 145.62	\$ 33.21	\$ 0.00	\$ 0.00	\$ 0.00	\$ 178.83
INSURANCE CLAIM INCOME	73,973.90	0.00	0.00	0.00	0.00	73,973.90
RESERVE CONTRIBUTION INCOME	31,749.16	0.00	0.00	0.00	0.00	31,749.16
TOTAL RESERVE INCOME	\$ 105,868.68	\$ 33.21	\$ 0.00	\$ 0.00	\$ 0.00	\$ 105,901.89
RESERVE EXPENSE						
RESERVE - DECKS	\$(33,552.83)	\$ 0.00	\$ 17,462.59	\$ 0.00	\$ 0.00	\$(51,015.42)
RESERVE - ROOFING	(137,194.00)	0.00	0.00	0.00	0.00	(137,194.00)
TOTAL	\$(170,746.83)	\$ 0.00	\$ 17,462.59	\$ 0.00	\$ 0.00	\$(188,209.42)
TOTAL RESERVES	\$ 46,023.95	\$ 33.21	\$ 17,462.59	\$ 0.00	\$ 0.00	\$ 28,594.57
	=====	=====	=====	=====	=====	=====